



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

22 July 2025

Issue Number	09250202
Tender Type	Reopening
Tender Date	24 July 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 8 Billion
Interest Type	Fixed
Coupon Rate	1.47%
Interest Payment Frequency	Annually
Interest Payment Date	14 February
Original Tenor	Three Years
Maturity Date	14 February 2028
Issue and Settlement Date	25 July 2025
Dated Date(Value Date)	14 February 2025
Listing Date	28 July 2025
Clearing House	Shanghai Clearing House
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



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TENDER ANNOUNCEMENT

22 July 2025

Issue Number	09250204
Tender Type	Reopening
Tender Date	24 July 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 2 Billion
Interest Type	Fixed
Coupon Rate	1.60%
Interest Payment Frequency	Annually
Interest Payment Date	14 February
Original Tenor	Seven Years
Maturity Date	14 February 2032
Issue and Settlement Date	25 July 2025
Dated Date(Value Date)	14 February 2025
Listing Date	28 July 2025
Clearing House	Shanghai Clearing House
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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